



Kentucky Reinvestment Act (KRA)

Statutorily Required Annual Reports

FY 2022-2023





CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

October 31, 2023

Senator Christian McDaniel, Co-Chair
Representative Jason Petrie, Co-Chair
Interim Joint Committee Appropriations & Revenue
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Senator McDaniel and Representative Petrie:

Pursuant to KRS 154.34-110, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor about each Kentucky Reinvestment Act project.

Enclosed is the KRA annual report for the period from July 1, 2022 through June 30, 2023. During the fiscal year, KEDFA preliminarily approved three (3) companies, located in Henderson, Hancock, and Jefferson counties, for KRA incentives.

Please contact me at (502) 782-1987 if there are any questions regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "Katie Smith".

Katie Smith
Deputy Secretary & Commissioner
Department for Financial Services

cc: Jennifer Hays, LRC
Matthew Wingate



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

October 31, 2023

The Honorable Andy Beshear, Governor
Office of the Governor
700 Capital Avenue, Suite 100
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Governor Beshear:

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Katie Smith,
Deputy Secretary & Commissioner
Kentucky Cabinet for Economic Development

cc: Matthew Wingate

Kentucky Reinvestment Act (KRA) Fiscal Year 2023 Annual Report

Program Name	County	Preliminary Approval Date	Final Approval Date	Prelim Total Eligible Costs	Final Total Eligible Costs	Incentive Amount	Job Retention Required	Job Retention Reported	Current Compliance Date	Program Status
Kimball Furniture Group LLC d/b/a National Office Furniture - Fordsville	Ohio	8/27/2009	7/56/2012	\$ 2,256,771.00	\$ 2,264,783.00	\$ 615,000.00	173	139	6/30/2021	Inactive
Sekisui Specialty Chemicals America, LLC	Marshall	3/25/2010	7/16/2012	\$ 7,305,000.00	\$ 1,390,826.00	\$ 888,000.00	64	68	12/31/2021	Inactive
The Standard Group, LLC	Jefferson	9/24/2009	8/30/2012	\$ 1,600,000.00	\$ 2,700,000.00	\$ 1,000,000.00	118	118	12/31/2021	Inactive
Curtis Maruyasu America, Inc.	Marion	10/29/2009	9/27/2012	\$ 5,603,848.00	\$ 2,557,995.00	\$ 1,000,000.00	369	527	6/30/2022	Inactive
3M Company	Harrison	12/10/2009	10/25/2012	\$ 2,878,838.00	\$ 2,463,527.00	\$ 2,463,527.00	434	581	12/31/2021	Inactive
Hill's Pet Nutrition, Inc.	Warren	9/29/2011	12/13/2012	\$ 12,500,000.00	\$ 12,500,000.00	\$ 7,885,000.00	135	143	12/31/2021	Inactive
Lubrizol Advanced Materials, Inc.	Marshall	1/28/2010	12/13/2012	\$ 19,206,000.00	\$ 24,177,547.00	\$ 3,000,000.00	68	88	12/31/2021	Inactive
Century Aluminum Seabree, LLC	Henderson	2/25/2010	1/31/2013	\$ 25,000,000.00	\$ 22,258,642.00	\$ 15,000,000.00	418	641	12/31/2022	Inactive
Wacker Chemical Corporation	Marshall	6/30/2011	1/31/2013	\$ 13,700,000.00	\$ 5,953,598.00	\$ 2,700,000.00	98	156	12/31/2022	Inactive
Zeon Chemicals, L.P.	Jefferson	5/27/2010	4/25/2013	\$ 1,750,000.00	\$ 2,946,917.00	\$ 2,250,000.00	176	241	12/31/2022	Inactive
Washington Penn Plastic Company, Inc.	Franklin	8/28/2010	5/30/2013	\$ 3,121,418.00	\$ 4,411,947.00	\$ 500,000.00	44	107	12/31/2022	Inactive
NHK of America Suspension Components Inc.	Warren	6/30/2010	6/27/2013	\$ 5,005,000.00	\$ 4,913,827.00	\$ 2,500,000.00	173	287	3/31/2023	Inactive
Fischbach USA, Inc.	Hardin	9/30/2010	9/26/2013	\$ 4,342,500.00	\$ 2,006,907.00	\$ 5,000,000.00	69	132	12/31/2023	Inactive
Martreva Hopkinsville LLC	Christian	10/28/2010	9/26/2013	\$ 6,844,500.00	\$ 6,930,391.00	\$ 7,000,000.00	412	500	12/31/2022	Active
Michelin North America, Inc.	Jefferson	6/30/2011	9/26/2013	\$ 13,000,000.00	\$ 18,698,942.00	\$ 2,000,000.00	291	380	12/31/2022	Active
Carhartt, Inc.	Hopkins	5/28/2011	4/24/2014	\$ 12,880,300.00	\$ 5,232,197.00	\$ 3,000,000.00	491	742	7/2/2022	Active
Whip-Mix Corporation	Jefferson	6/30/2011	5/29/2014	\$ 1,730,000.00	\$ 1,352,549.00	\$ 500,000.00	135	122	12/31/2022	Active
Plymouth Tube Company	Christian	10/27/2011	9/25/2014	\$ 6,119,096.00	\$ 7,679,636.00	\$ 1,000,000.00	90	108	12/31/2022	Active
T.RAD North America, Inc.	Christian	9/29/2011	9/25/2014	\$ 2,250,000.00	\$ 3,440,703.00	\$ 2,000,000.00	395	429	12/31/2022	Active
Toyotatsu Mid America, LLC	Daviess	9/25/2011	12/11/2014	\$ 5,000,000.00	\$ 7,906,161.00	\$ 1,900,000.00	380	762	3/31/2023	Active
Central Motor Wheel of America, Inc.	Bourbon	1/26/2012	1/28/2016	\$ 1,759,326.00	\$ 1,404,728.00	\$ 1,000,000.00	387	635	3/31/2023	Active
Sumtomo Electric Wiring Systems Inc.	Metcalfe	6/28/2012	1/29/2015	\$ 5,629,001.00	\$ 6,311,292.00	\$ 3,000,000.00	238	270	3/31/2023	Active
J.M. Smucker, LLC	Fayette	1/31/2013	1/28/2016	\$ 21,850,000.00	\$ 19,662,378.00	\$ 2,000,000.00	252	281	4/30/2023	Active
Hyster-Yale Group, Inc.	Madison	6/27/2013	5/26/2016	\$ 2,103,134.00	\$ 1,719,630.00	\$ 1,719,630.00	622	688	12/31/2022	Active
Commonwealth Rolled Products, Inc.	Hancock	6/12/2014	4/27/2017	\$ 175,000,000.00	\$ 192,228,191.00	\$ 11,000,000.00	744	898	12/31/2022	Active
Kellogg USA, LLC	Pike	6/28/2014	6/29/2017	\$ 3,000,000.00	\$ 7,788,813.00	\$ 2,000,000.00	320	381	12/31/2022	Active
Estroon Chemicals, Inc.	Marshall	10/30/2014	10/26/2017	\$ 2,450,000.00	\$ 2,737,454.00	\$ 800,000.00	51	72	12/31/2022	Active
Dorstar Paper Company, LLC	Hancock	5/25/2017	5/31/2018	\$ 29,502,000.00	\$ 7,336,973.00	\$ 1,000,000.00	414	437	12/31/2022	Active
Saputo Cheese USA Inc.	Calloway	3/31/2016	9/27/2018	\$ 3,562,500.00	\$ 6,522,851.50	\$ 3,500,000.00	288	330	3/31/2023	Active
Westlake Vinyls, Inc.	Marshall	10/29/2015	10/25/2018	\$ 65,000,000.00	\$ 45,761,720.00	\$ 10,000,000.00	370	413	12/31/2022	Active
Rane Light Metal Castings Inc.	Logan	6/30/2016	3/28/2019	\$ 2,875,000.00	\$ 2,019,977.50	\$ 1,200,000.00	171	190	3/31/2022	Active
Tarter Gate Wood Products, LLC	Casey	12/17/2017	4/25/2019	\$ 1,761,349.00	\$ 1,641,104.64	\$ 700,000.00	81	65	6/30/2022	Active
Pikington North America, Inc.	Woodford	1/26/2017	6/27/2019	\$ 1,604,733.50	\$ 1,429,074.68	\$ 500,000.00	76	79	9/30/2022	Active
SFC Global Supply Chain, Inc.	Boone	3/30/2017	1/30/2020	\$ 3,750,000.00	\$ 3,789,685.00	\$ 700,000.00	290	290	3/31/2023	Active
Aristech Surfaces LLC	Boone	8/31/2017	8/27/2020	\$ 16,983,993.50	\$ 16,233,981.50	\$ 2,500,000.00	289	293	12/31/2022	Active
Tarter Gate Company, LLC	Casey	9/24/2020	-	\$ 8,950,000.00	\$ 4,894,385.60	\$ 3,750,000.00	168	266	12/31/2022	Active
Brown-Forman Distillery, Inc.	Jefferson	10/29/2020	-	\$ 3,744,845.00	N/A	\$ 1,500,000.00	329	N/A	N/A	Active
Dorstar Paper Company, LLC	Hancock	4/27/2023	-	\$ 48,000,000.00	N/A	\$ 5,000,000.00	32	N/A	N/A	Active
Hill's Pet Nutrition, Inc.	Warren	2/24/2022	-	\$ 25,500,000.00	N/A	\$ 1,200,000.00	406	N/A	N/A	Active
Hydro Aluminum Metals USA, LLC	Henderson	7/28/2022	-	\$ 7,500,000.00	N/A	\$ 4,500,000.00	150	N/A	N/A	Active
Grand Total				\$ 587,034,148.00	\$ 463,269,334.42	\$ 117,396,157.00	10,259	11,859		